

Annals

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LANCASTER NATIONAL BANK (Charter 2600)

• **1881:** Founding date.¹ • *Capital:* \$125,000.

• **1882-01:** Began in the banking business this month.² *President:* George R. Eaton • *Vice president:* Everett Fletcher • *Cashier:* Frank D. Hutchins • *Directors:* Ossian Ray, George R. Eaton, William Clough, Chester B. Jordan, Anderson J. Marshall, Everett Fletcher, all from Lancaster, Seneca S. Merrill (Colebrook), and Royal H. Porter and Henry O. Coolidge (Keene).

• **1882-01-20:** Examination by C.V. Dearborn (selected data): • *Capital:* \$80,261 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins (salary \$1,200) • *Total assets of bank:* \$95,661.28 • *Furniture and fixtures:* \$1,139 • *Loans and discounts:* \$32,429.84 • Due from National Bank of Redemption, Boston: \$4,706.51 • Bills of other National Banks: \$2,780 • Fractional Currency bills and minor coins: \$4.94 • Silver coins: \$30 • Gold coins: \$330 • Gold Certificates: \$360 • Legal Tender Notes: \$800 • *Deposits from customers:* \$14,472.29 • *Notes:* Records: Not yet written up. Other books: Suitable and well kept. Office: A good one in good location. Directors, nine of them. Three of them are lawyers including Mr. Ray, member of Congress from this district, and Mr. Jordan, speaker of the New Hampshire House of Representatives. Two are cashiers of National Banks, Messrs. Porter and Coolidge of Keene and other thrifty businessmen. Each of them is the owner of 10 shares of the stock and all of them 175 shares. President Eaton owns 50 shares. The stock is held by savings banks and citizens in the northern and western part of the state.

• **1883-04-12:** Examination by C.V. Dearborn (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Total assets of bank:* 326,176.61 • *Banking house:* \$3,000 • *Loans and discounts:* \$179,602.67 • Fractional Currency bills and minor coins: \$5.12 • Silver coins: \$40.65 • Gold coins: \$680 • Legal Tender Notes: \$5,100 • *Deposits from customers:* \$83,577.33 • *Currency:* National Bank bills received and in circulation: \$112,500. • *Notes:* Stockholders: 105. 245 shares are held by savings banks.

• **1884-05-23:** Examination by C.V. Dearborn (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Total assets of bank:* \$354,829.63 • *Banking house:* \$3,000 • *Loans and discounts:* \$211,922.55 • Fractional Currency bills and minor coins: \$33.01 • Silver coins: \$195.15 • Gold coins: \$1,087 • Legal Tender Notes: \$5,605 • *Deposits from customers:* \$72,395.80 • *Currency:* National Bank bills received and in circulation: \$112,500 • *Notes:* Directors, 9 of them, each owning 10 and all 154 shares of the stock only. They are all respectable citizens and good officers. The books are kept in the best manner. The office is a good one in a frame building owned by the bank and is in a good location. There is a large iron fireproof with steel chest, time and other good locks. This bank has had an increasing and successful business during the past year. It has paid its stockholders 6% and increased its undivided earnings about \$3,000. This bank with careful management has a good future in prospect. Stockholders: 107.

• **1884-12-20:** *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Directors included:* George R. Eaton, George M. Stevens, Burleigh Roberts, a partial list.³

¹ *History of Coos County, New Hampshire*, 1888, p. 354; *History of Lancaster, New Hampshire*, 1899, p. 394.

² Federal bank examiner's report.

³ *Coos County Democrat*, January 7, 1885

• **1885-05-16:** Examination by C.V. Dearborn (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Total assets of bank:* \$337,147.75 • *Loans and discounts:* \$192,432.69 • *Banking house:* \$3,000 • *Bills of other National Banks:* \$700 • *Fractional Currency bills and minor coins:* \$38.64 • *Silver coins:* \$205.70 • *Gold coins:* \$6,408.50 • *Legal Tender Notes:* \$2,030 • *Currency:* National Bank bills received: \$112,500, net in circulation: \$109,600

• **1885-12-24:** *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Directors included:* George R. Eaton, William Clough, Burleigh Roberts, a partial list.⁴

• **1886:** *President:* George R. Eaton • *Vice president:* Everett Fletcher • *Cashier:* Frank D. Hutchins • *Directors* (partial list, these being town residents): Chester B. Jordan, William Clough, and Burleigh Roberts, Everett Fletcher.

• **1886-12-28:** *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Directors included:* George R. Eaton, Irving W. Drew, and George M. Stevens, a partial list.⁵

• **1887-02-10:** Examination by W.A. Heard (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Directors:* George R. Eaton, William S. Ladd, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Royal H. Porter, and Henry O. Coolidge • *Total assets of bank:* \$280,706.54 • *Banking house:* \$3,000 • *Loans and discounts:* \$219,182.89 • *Bills of other National Banks:* \$826 • *Fractional Currency bills and minor coins:* \$23.52 • *Fractional silver coins:* \$593.85 • *Silver dollars:* \$601 • *Gold coins:* \$8,025 • *Silver Certificates:* \$1,000 • *Legal Tender Notes:* \$4,112 • *Deposits from customers:* \$88,452.79 • *Currency:* National Bank bills received and in circulation: \$28,800 • *Notes:* Well located and in good condition. 91 stockholders.

• **1888-01-04:** Examination by W.A. Heard (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Directors:* George R. Eaton, William S. Ladd, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Royal H. Porter, and Henry O. Coolidge. • *Total assets of bank:* \$301,843.72 • *Loans and discounts:* \$229,322.38 • *Fractional silver coins:* \$1,145.50 • *Silver dollars:* \$373 • *Gold coins:* \$12,246 • *Silver Certificates:* \$1,233 • *Legal Tender Notes:* \$1,756 • *Deposits from customers:* \$113,771.85 • *Currency:* National Bank bills received and in circulation: \$28,800 • *Notes:* Teller: Charles A. Bailey, salary \$750. Office in two-story wood building owned by the bank, with a new brick and iron vault. The bank needs a modern safe with time and combination locks. Date of last dividend, January 1, 1888; amount \$3,750.

• **1888-11-13:** Examination by W.A. Heard (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Assistant cashier:* Charles A. Bailey (salary \$750) • *Directors:* George R. Eaton, William S. Ladd, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Royal H. Porter, and Henry O. Coolidge. • *Total assets of bank:* \$301,635.54 • *Loans and discounts:* \$231,519.55 • *Fractional silver coins:* \$833.10 • *Silver dollars:* \$551 • *Gold coins:* \$11,361 • *Silver Certificates:* \$1,412 • *Legal Tender Notes:* \$4,410 • *Currency:* National Bank bills received and in circulation: \$28,800 • *Notes:* The office is in a one story [*sic*] wood building owned by the bank. There is a first class fireproof vault and safe with time and combination locks. The Siwooganock Guaranty Savings Bank has its place of business in same room, uses same vault. The cashier of this bank is the treasurer of the Savings Bank. All money left for the Savings bank is deposited in the National Bank and drawn out in same manner as by other depositors. Books and all other business is kept separate and distinct. 91 stockholders.

• **1890-03-28:** Examination by Charles M. Dorr (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton (no salary) • *Cashier:* Frank D. Hutchins (salary \$1,500) • *Directors:* George R. Eaton, William S. Ladd, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Royal H. Porter, and Henry O. Coolidge. • *Total assets of bank:* \$304,942.14 • *Loans and discounts:* \$240,704.06 • *Due from National Bank of Redemption, Boston:* \$5,703.47 • *Fractional silver coins:* \$787.80 • *Silver dollars:* \$274 • *Gold coins:* \$7,094.50 • *Silver Certificates:* \$3,340 • *Legal Tender*

⁴ *Coos County Democrat*, January 6, 1886.

⁵ *Coos County Democrat*, January 12, 1887.

Notes: \$1,200 • *Deposits from customers*: \$114,752.19 • *Currency*: National Bank bills received and in circulation: \$28,800 • *Notes*: President George R. Eaton is active and visits the bank daily. Cashier Frank D. Hutchins has general charge of the office work and is also treasurer of savings bank. Date of last dividend, January 7, 1890; amount \$5,000. Loans are made up of exceedingly small notes nearly 1,000 in all. They are mostly business paper discounted for merchants in the village who are regular customers of the bank and well distributed among farmers and lumbermen. They have rarely lost a dollar from this class of paper during the eight years of the bank's existence.

• **1891-06-09**: Examination by Charles M. Dorr (selected data): • *Capital*: \$125,000 • *President*: George R. Eaton • *Cashier*: Frank D. Hutchins • *Directors*: George R. Eaton, William S. Briggs [capitalist, lived in Keene; first time listed], Frank D. Hutchins; Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, and Royal H. Porter • *Total assets of bank*: \$299,544.84 • *Loans and discounts*: \$237,486.38 • Fractional silver coins: \$692.75 • Silver dollars: \$11 • Gold coins: \$8,978 • Silver Certificates: \$2,941 • Legal Tender Notes: \$1,000 • *Currency*: Bills in circulation: \$28,800 • *Notes*: This bank has been very successful since its organization, having made less than \$1,000 in actual losses. Annual meeting and election of directors regular. Number of shares represented, 618.

• **1892-06-02**: Examination by Charles M. Dorr (selected data): • *Capital*: \$125,000 • *President*: George R. Eaton • *Cashier*: Frank D. Hutchins • *Directors*: George R. Eaton, William S. Briggs, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Royal H. Porter, and Charles T. McNally [first time listed] • *Total assets of bank*: \$295,226.68 • *Loans and discounts*: \$221,849.19 • Due from National Bank of Redemption, Boston: \$14,721.32 • Bills of other National Banks: \$150 • Fractional silver coins: \$2,798.25 • Silver dollars: \$43 • Gold coins: \$4,995.50 • Legal Tender Notes: \$2,595 • Silver Certificates: \$4,888 • *Deposits from customers*: \$101,939.91 • *Currency*: National Bank bills received and in circulation: \$28,800.

• **1893-06-01**: Examination by Charles M. Dorr (selected data): • *Capital*: \$125,000 • *President*: George R. Eaton • *Cashier*: Frank D. Hutchins • *Directors*: George R. Eaton, William S. Briggs, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Royal H. Porter, and Charles T. McNally. • *Loans and discounts*: \$209,456.64 • *Total assets of bank*: \$381,904.46 • Fractional silver coins: \$1,216.65 • Silver dollars: \$11 • Gold coins: \$6,065.50 • Silver Certificates: \$818 • Legal Tender Notes: \$2,000 • *Deposits from customers*: \$85,749.79 • *Currency*: National Bank bills received and in circulation: \$112,500 • *Notes*: This bank has paid the usual 4% semi annual dividend, charged off \$1,000 on premium accounts and added about \$1,500 to surplus and profits since the last examination. Their present condition is good and business fairly prosperous.

• **1894-05-31**: Examination by Charles M. Dorr (selected data): • *Capital*: \$125,000 • *President*: George R. Eaton • *Cashier*: Frank D. Hutchins • *Directors*: George R. Eaton, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Charles T. McNally. • *Total assets of bank*: \$389,160.74 • *Loans and discounts*: \$228,504.04 • Fractional silver coins: \$1,564.55 • Silver dollars: \$22 • Gold coins: \$6,450.50 • Silver Certificates: \$1,703 • Legal Tender Notes: \$630 • *Currency*: National Bank bills in circulation: \$112,500 • *Notes*: Annual meeting of shareholders and election of directors regular. Number of shares represented 764. Royal H. Porter and W.S. Briggs of Keene, N.H., were elected directors at the annual meeting but have failed to qualify thus leaving two vacancies in the board. During the past year this bank has paid its usual semi annual dividend of 4%, charged off \$4,158.75 on premium account and increased undivided profits about \$1,000. Their present general condition is good and business prosperous.

• **1895-06-26**: Examination by A.M. Heard (selected data): • *Capital*: \$125,000 • *President*: George R. Eaton • *Cashier*: Frank D. Hutchins • *Directors*: George R. Eaton, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, William Clough, Charles T. McNally, James L. Moore [hardware; first time listed], and Kimball B. Fletcher [merchant; first time listed] • *Total assets of bank*: \$402,119.77 • *Loans and discounts*: \$242,125.83 • Due from National Bank of Redemption, Boston: \$4,363.82 • Bills of other National Banks: \$355 • Fractional silver coins: \$1,093.20 • Silver dollars: \$800 • Gold coins: \$4,188 • Silver Certificates: \$1,183 • Legal Tender Notes: \$2,000 • *Deposits from customers*: \$79,089.42 • *Currency*: National Bank bills received and in circulation: \$112,500 • *Notes*: This bank has been very successful since its inception.

• **1896-05-20:** Examination by Franklin P. Kellom (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Assistant cashier:* William H. McCarten • *Directors:* [no change] • *Total assets of bank:* \$363,224.11 • *Banking house:* \$5,000 • *Loans and discounts:* \$209,393.55 • U.S. bonds to secure circulation (4%) 1907: \$125,000 • U.S. bonds on hand (4%): \$4,000 • Bills of other National Banks: \$1,758 • Fractional silver coins: \$989 • Silver dollars: \$11 • Gold coins: \$4,593 • Silver Certificates: \$1,800 • Legal Tender Notes: \$2,498 • *Deposits from customers:* \$91,963.34 • *Currency:* National Bank bills received and in circulation: \$112,500.

• **1897-05-19:** Examination by Franklin P. Kellom (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Assistant cashier:* William H. McCarten • *Directors:* F.N. Day [lumberman, Stratford; first time listed], George R. Eaton, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, Charles T. McNally, James L. Moore, and Kimball B. Fletcher. • *Total assets of bank:* \$369,164.96 • *Banking house:* \$5,000 • *Loans and discounts:* \$218,518.30 • Fractional silver coins: \$1,050.05 • Gold coins: \$5,233 • Silver Certificates: \$1,000 • Legal Tender Notes: \$1,258 • *Currency:* National Bank bills received and in circulation: \$112,500 • *Notes:* Annual meeting of shareholders was held January 12, 1897 and election of directors was apparently regular – 134 shares represented. No vacancies on the board. The bank has been managed successfully and has prospered under the care of experienced managers.

• **1898-05-18:** Examination by Franklin P. Kellom (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Cashier:* Frank D. Hutchins • *Assistant cashier:* William H. McCarten • *Directors:* [no change] • *Total assets of bank:* \$395,431.68 • Furniture and fixtures: \$600 • *Loans and discounts:* \$236,901.13 • Fractional silver coins: \$1,080 • Gold coins: \$4,453 • Silver Certificates: \$1,905 • Legal Tender Notes: \$800 • *Deposits from customers:* \$70,663.1 • *Currency:* National Bank bills received: \$112,300; bills in circulation: \$112,300 • *Notes:* Brisk demand for cash and the bank has borrowed by rediscounts to accommodate customers. Questionable as to availability of borrowing by rediscounts or otherwise at 6% when that is current rate to customers however the bank has paid its usual 4% semi annual dividend and made fair progress since preceding examination.

• **1899-07-08:** Examination by E.H. Carroll (selected data): • *Capital:* \$125,000 • *President:* George R. Eaton • *Vice president:* George M. Stevens • *Cashier:* Frank D. Hutchins • *Directors:* William H. McCarten [first time listed as a director; owned 31 shares, was a teller at the bank, but had been assistant cashier], George R. Eaton, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, George M. Stevens, Charles T. McNally, James L. Moore, Kimball B. Fletcher. • *Total assets of bank:* \$397,858.47 • *Loans and discounts:* \$206,578.98 • Fractional silver coins: \$861.05 • Silver dollars: \$26 • Gold coins: \$4,730 • Legal Tender Notes: \$4,655 • *Deposits from customers:* \$99,733.66 • *Currency:* National Bank bills received and in circulation: \$112,500 • *Notes:* A fairly well managed and prosperous banking institution.

• **1900-06-07:** Examination by E.H. Carroll (selected data): • *Capital:* \$125,000 • *President:* George M. Stevens • *Vice president:* Burleigh Roberts • *Cashier:* Frank D. Hutchins • *Directors:* William H. McCarten, George M. Stevens, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, William H. Leith [physician; first time listed], Charles T. McNally, James L. Moore, Kimball B. Fletcher. • *Total assets of bank:* \$400,122.51 • *Loans and discounts:* \$217,293.19 • U.S. bonds to secure circulation (4%) 1907: \$125,000 • Fractional silver coins: \$810.85 • Silver Certificates: \$2,775 • Gold coins: \$4,380 • Legal Tender Notes: \$3,000 • *Deposits from customers:* \$93,350.39 • *Currency:* National Bank bills received and in circulation: \$125,000 • *Notes:* A fairly well managed and prosperous banking institution.

• **1901-06-18:** Examination by E.H. Carroll (selected data): • *Capital:* \$125,000 • *President:* George M. Stevens • *Vice president:* Burleigh Roberts • *Cashier:* Frank D. Hutchins • *Directors:* [no change] • *Total assets of bank:* \$383,807.73 • U.S. bonds to secure circulation (4%) 1907: \$125,000 • *Loans and discounts:* \$218,767.58 • Fractional silver coins: \$877.80 • Silver dollars: \$500 • Gold coins: \$5,568 • Silver Certificates: \$740 • Legal Tender Notes: \$2,874 • *Deposits from customers:* \$52,738.95 • *Currency:* National Bank bills in circulation: \$121,630.

• **1902-06-27:** Examination by E.H. Carroll (selected data): • *Capital:* \$125,000 • *President:* George M. Stevens • *Vice president:* Burleigh Roberts • *Cashier:* Frank D. Hutchins (salary \$1,500) • *Directors:* [no change] • *Total assets of bank:* \$427,074.82 • *Loans and discounts:* \$242,639.26 • Bills of other National Banks: \$2,168 • Fractional silver coins: \$999.20 • Gold coins: \$4,358 • Legal Tender Notes:

\$3,663 • *Customer deposits*: \$109,497.33. • *Notes*: A fairly well managed and prosperous banking institution.

• **1903-01-09**: Examination by E.H. Carroll (selected data): • *Capital*: \$125,000 • *President*: George M. Stevens • *Cashier*: Frank D. Hutchins • *Directors*: [no change] • *Total assets of bank*: \$423,351.71 • *Banking house*: \$18,000 • *Loans and discounts*: \$234,148.44 • Bills of other National Banks: \$4,872 • Fractional silver coins: \$1,371.65 • Silver dollars: \$19 • Gold coins: \$4,755 • Silver Certificates: \$580 • Legal Tender Notes: \$512 • *Customer deposits*: \$102,419.57 • *Currency*: National Bank bills received and in circulation: \$125,000 • *Notes*: A fairly prosperous banking institution. Officers are capable, prudent and of good reputation. Management fairly efficient and successful.

• **1904-06-23**: Examination by E.H. Carroll (selected data): • *Capital*: \$125,000 • *President*: George M. Stevens • *Vice president*: Burleigh Roberts • *Cashier*: Frank D. Hutchins (salary \$1,400) • *Directors*: George M. Stevens, Frank D. Hutchins, Burleigh Roberts, Irving W. Drew, James L. Moore, Charles T. McNally, William H. McCarten, William H. Leith, and Rollin J. Brown [Lancaster, manufacturer; first time listed] • *Total assets of bank*: \$377,789.59 • *Banking house*: \$38,018.50 • *Loans and discounts*: \$183,680.42 • Bills of other National Banks: \$1,170 • Fractional silver coins: \$344.80 • Silver dollars: \$38 • Gold coins: \$5,439.85 • Silver Certificates: \$1,600 • Legal Tender Notes: \$1,610 • *Customer deposits*: \$82,232.66 • *Currency*: National Bank bills received and in circulation: \$125,000 • *Notes*: General condition of this bank is fairly satisfactory. Officers are capable, prudent and of good reputation. Management efficient and successful.

• **1905-06-29**: Examination by E.H. Carroll (selected data): • *Capital*: \$125,000 • *President*: George M. Stevens • *Vice president*: Burleigh Roberts • *Cashier*: Frank D. Hutchins (salary \$1,350) • *Directors*: [no change] • *Total assets of bank*: \$385,908.69 • *Banking house*: \$38,268.50 • *Loans and discounts*: \$197,250.78 • Fractional silver coins: \$702.30 • Gold coins: \$5,977 • Legal Tender Notes: \$682 • *Customer deposits*: \$86,279.15 • *Currency*: National Bank bills received and in circulation: \$125,000 • *Notes*: Annual meeting January 10, 1905, regular, 168 shares represented. Last examination by committee of board April 1, 1905. The general condition of this institution is very satisfactory. Officers are capable, prudent and of good reputation. Management fairly efficient and successful.

• **1906-01-26**: Examination by Norwin S. Bean (selected data): • *Capital*: \$125,000 • *President*: George M. Stevens (salary \$300)⁶ • *Vice president*: Burleigh Roberts • *Cashier*: William H. McCarten (salary \$1,100) • *Directors*: George M. Stevens, Burleigh Roberts, Irving W. Drew, James L. Moore, Charles T. McNally, William H. McCarten, William H. Leith, Rollin J. Brown, Garvin R. Magoon [a.k.a. Sir G.R. Magoon, Coos, merchant; first time listed] • *Total assets of bank*: \$398,161.63 • *Banking house*: \$36,000 • *Loans and discounts*: \$214,753.11 • Fractional silver coins: \$635 • Silver dollars: \$44 • Gold coins: \$5,610 • Silver Certificates: \$2,971 • *Customer deposits*: \$96,119.84 • *Currency*: National Bank bills received: \$125,000. net in circulation: \$124,000 • *Notes*: Annual meeting January 9, 1906, regular, 150 shares represented, none voting by proxy. A good system of books being introduced by new cashier. The Connecticut Valley Lumber Co., & Geo. Van Dyke liabilities are large but are all claimed to be business paper.

• **1907-07-11**: Examination by Norwin S. Bean (selected data): • *Capital*: \$125,000 • *President*: George M. Stevens (salary \$300) • *Vice president*: Burleigh Roberts • *Cashier*: William H. McCarten • *Directors*: [no change] • *Total assets of bank*: \$397,559.07 • *Banking house*: \$35,000 • *Loans and discounts*: \$201,651.17 • Fractional silver coins: \$583.45 • Silver dollars: \$56 • Silver Certificates: \$4,358 • Gold coins: \$7,070 • *Customer deposits*: \$89,787.03 • *Currency*: National Bank bills received: \$125,000; net in circulation: \$121,550

• **1908-10-29**: Examination by Norwin S. Bean (selected data): • *Capital*: \$125,000 • *President*: George M. Stevens (salary \$300) • *Vice president*: Burleigh Roberts • *Cashier*: William H. McCarten (salary \$1,100) • *Directors*: [no change] • *Total assets of bank*: \$433,439.40 • *Banking house*: \$35,000 • *Loans and discounts*: \$210,493.54 • Fractional silver coins: \$1,941.10 • Silver dollars: \$6 • Gold coins: \$5,430 • Silver Certificates: \$2,627 • Gold Certificates: \$500 • Legal Tender Notes: \$500 • *Customer*

⁶ First time a salary is listed for him.

deposits: \$115,176.79 • Currency: National Bank bills received: \$125,000, less on hand and retired: \$5,500, net in circulation: \$119,500 • Notes: Directors meet weekly and approve. Last examination by board October 1, 1908, simultaneous with savings bank trustees.

• **1909-05-12:** Examination by Harry F. Currier (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: Burleigh Roberts • Cashier: William H. McCarten • Directors: George M. Stevens, Burleigh Roberts, Irving W. Drew, Charles T. McNally, William H. McCarten, William H. Leith, Rollin J. Brown, Garvin R. Magoon, and H.A. Moore, [Lancaster, merchant; first time listed] • Total assets of bank: \$423,326.41 • Banking house: \$35,000 • Loans and discounts: \$239,143.20 • Fractional silver coins: \$1,379.30 • Silver dollars: \$7 • Gold coins: \$5,227.50 • Silver Certificates: \$2,227 • Gold Certificates: \$250 • Legal Tender Notes: \$1,850 • Customer deposits: \$100,891.55 • National Bank bills net in circulation: \$123,600 • Notes: Directors meet weekly and approve loans and discounts, signing individually on discount register. No committees; board acts as a whole. Directors examine semi-annually. Annual meeting January 12, 1909. No proxies; no vacancy. Bank is in good condition, is well managed and moderately successful. Officers are capable, prudent and of good reputation.*

• **1910-08-08:** Examination by Norwin S. Bean (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: Burleigh Roberts • Cashier: William H. McCarten • Directors: [no change] • Total assets of bank: \$428,968.99 • Banking house: \$35,000 • Loans and discounts: \$238,273.34 • Fractional silver coins: \$1,297.75 • Gold coins: \$6,347 • Silver Certificates: \$2,869 • Gold Certificates: \$1,000 • Legal Tender Notes: \$500 • Customer deposits: \$117,743.49 • Currency: National Bank bills received and in circulation: \$125,000, • Notes: Annual meeting January 11, 1910, 114 shares represented. Located in farming community and under management of good reputation. Loans mostly two name local notes, numerous small items. Cashier is in active charge at bank but president was called in and went over notes with examiner.*

• **1911-07-26:** Examination by Norwin S. Bean (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: Burleigh Roberts • Cashier: William H. McCarten • Directors: [no change] • Total assets of bank: \$438,724.74 • Banking house: \$34,000 • Loans and discounts: \$220,924.77 • Fractional silver coins: \$1,911 • Silver dollars: \$1 • Gold coins: \$6,335 • Silver Certificates: \$7,285 • Gold Certificates: \$300 • Legal Tender Notes: \$85 • Customer deposits: \$125,014.23 • Currency: National Bank bills received and in circulation: \$125,000 • Notes: Annual meeting January 10, 1911, 224 shares represented. Dividend: 8%.*

• **1912-05-11:** Examination by Norwin S. Bean (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: Burleigh Roberts • Cashier: William H. McCarten • Directors: [no change] • Total assets of bank: \$493,001.37 • Banking house: \$32,500 • Loans and discounts: \$271,968.55 • Fractional silver coins: \$1,468.50 • Silver dollars: \$2 • Gold coins: \$6,597 • Silver Certificates: \$3,855 • Gold Certificates: \$1,000 • Legal Tender Notes: \$1,400 • Customer deposits: \$141,898.69 • National Bank bills net in circulation: \$124,100 • Notes: Annual meeting January 9, 1912, 109 shares represented, regular, all qualified. Located in farming community and under management of good reputation. Loans mostly two name local notes, numerous small items. Cashier is in active charge at bank, but three other directors were called in and went over notes with examiner. It is certified that in my judgment the bank is solvent; that the by-laws are satisfactory and are followed; that the management is safe; that the books are properly kept and reflect the condition of the bank.*

• **1913-07-14:** Examination by Norwin S. Bean (selected data): • *Capital: \$125,000 • President: George M. Stevens (salary \$300) • Vice president: Burleigh Roberts • Cashier: William H. McCarten (salary \$1,300) • Directors: [no change] • Total assets of bank: \$430,994.51 • Banking house: \$27,000 • Loans and discounts: \$244,357.84 • Customer deposits: \$123,481.88 • Currency: National Bank bills received and in circulation: \$125,000 • Notes: Directors meet weekly and authorize and approve loans and discounts. Magoon attends frequently; McNally not often, latter visits bank monthly but not usually at time of meetings. Five directors were seen and loans and affairs discussed.*

• **1914-03-25:** Examination by Norwin S. Bean (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: Burleigh Roberts • Cashier: William H. McCarten • Directors: George M. Stevens, Burleigh Roberts, Irving W. Drew, Merrill Shurtleff [Lancaster, lawyer; first time listed], William H. McCarten, William H. Leith, Rollin J. Brown, Garvin R. Magoon, H.A. Moore. • Total*

*assets of bank: \$519,411.56 • Banking house: \$25,000 • Loans and discounts: \$270,724 • Customer deposits: \$144,787.70 • Currency: National Bank bills received and in circulation: \$125,000 • Notes: Directors meet weekly and authorize and approve loans and discounts. Signatures of board on register. No discount committee, full board acts. Have active examining committee. All loans acted upon alike. No disqualification apparent. Magoon attends frequently.*⁷

• **1915-05-25:** Examination by Norwin S. Bean (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: Burleigh Roberts • Cashier: William H. McCarten • Directors: [no change] • Total assets of bank: \$487,105.84 • Banking house: \$25,000 • Loans and discounts: \$263,269.80 • National Bank bills net in circulation: \$124,245 • Notes: Directors meet weekly and authorize and approve loans and discounts. Signatures of board on register. No discount committee, full board acts. Have active examining committee. All loans acted upon alike. No disqualification apparent.*

• **1916-02-01:** Examination by Norwin S. Bean (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: Vacancy • Cashier: William H. McCarten • Directors: George M. Stevens, Irving W. Drew, Merrill Shurtleff, William H. McCarten, William H. Leith, Rollin J. Brown, Garvin R. Magoon, H.A. Moore. • Total assets of bank: \$558,245.23 • Banking house: \$20,000 • Loans and discounts: \$247,734.28 • Customer deposits: \$204,797.29 • Currency: National Bank bills received and in circulation: \$125,000.*

• **1917-08-27:** Examination by T.J. Goodwyn (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: William H. Leith • Cashier: William H. McCarten • Directors: George M. Stevens, Irving W. Drew, Merrill Shurtleff, William H. McCarten, William H. Leith, Rollin J. Brown, Garvin R. Magoon, H.A. Moore, and a new listing, Bernard Jacobs [Lancaster, lawyer; first time listed] • Total assets of bank: \$573,452.73 • Banking house: \$15,000 • Loans and discounts: \$311,412.94 • Customer deposits: \$238,011.21 • Currency: National Bank bills received and in circulation: \$125,000.*

• **1918-10-17:** Examination by Thomas A. Cooper (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: William H. Leith • Cashier: William H. McCarten • Directors: [no change] • Total assets of bank: \$675,747.89 • Banking house: \$15,000 • Loans and discounts: \$342,319.81 • Customer deposits: \$316,609.57 • National Bank bills net in circulation: \$121,900.*

• **1919-09-18:** Examination by Thomas A. Cooper (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: William H. Leith • Cashier: William H. McCarten • Directors: [no change] • Total assets of bank: \$698,430.05 • Banking house: \$15,000 • Loans and discounts: \$349,864.18 • Customer deposits: \$323,440.22 • Currency: National Bank bills received and in circulation: \$125,000.*

• **1920-10-06:** Examination by Michael J. Hurley (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: William H. Leith • Cashier: William H. McCarten • Directors: [no change] • Total assets of bank: \$776,823.40 • Loans and discounts: \$485,916.27 • Banking house: \$15,000 • Customer deposits: \$409,221.61 • Currency: Bills net circulation: \$123,600*

• **1921-07-27:** Examination by Thomas A. Cooper (selected data): • *Capital: \$125,000 • President: George M. Stevens (salary \$300) • Vice president: William H. Leith • Cashier: William H. McCarten (salary \$1,300) • Directors: [no change] • Total assets of bank: \$658,254.03 • Banking house: \$15,000 • Loans and discounts: \$407,135.48 • Customer deposits: \$323,672.14 • Currency: National Bank bills received and in circulation: \$119,900.*

• **1921-11-25:** Charter expired on this date (but had been renewed beforehand). • In connection with the renewal the bank supplied these figures to the Comptroller of the Currency: Capital, \$125,000; Surplus, \$25,000; Undivided profits, \$46,467; Deposits, \$341,330; Total Resources, \$658,254; Slow and doubtful assets, none; bond depreciation, none; estimated losses, none.

• **1922-03-22:** Examination by Thomas A. Cooper (selected data): • *Capital: \$125,000 • President: George M. Stevens • Vice president: William H. Leith • Cashier: William H. McCarten • Directors: [no*

⁷ His attendance was mentioned as he was the only director who lived out of town. Others regularly attended as well.

change] • *Total assets of bank*: \$648,862.21 • *Banking house*: \$15,000 • *Loans and discounts*: \$435,242.11 • *Customer deposits*: \$234,296.81 • *Currency*: National Bank bills received and in circulation: \$125,000.

• **1923-07-05**: Examination by Daniel F. Murphy (selected data): • *Capital*: \$125,000 • *President*: George M. Stevens • *Vice president*: William H. Leith • *Cashier*: William H. McCarten • *Directors*: George M. Stevens, Merrill Shurtleff, William H. McCarten, William H. Leith, Rollin J. Brown, Garvin R. Magoon, H.A. Moore, Bernard Jacobs, and John H. Hinman [Lancaster, manufacturer; first time listed] • *Total assets of bank*: \$689,097.48 • *Banking house*: \$20,000 • *Loans and discounts*: \$428,161.85 • *Customer deposits*: \$310,646.84 • *Currency*: National Bank bills received: \$125,000, less on hand and retired: \$4,900, net in circulation: \$120,100.

• **1924-08-29**: Examination by John B. Luiken (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten (salary \$1,300) • *Directors*: Frank B. Pottle [Lancaster, lawyer, "hotel man"; first time listed], Merrill Shurtleff, William H. McCarten, William H. Leith, Rollin J. Brown, Garvin R. Magoon, H.A. Moore, Bernard Jacobs, and John H. Hinman • *Total assets of bank*: \$684,094.56 • *Banking house*: \$20,000 • *Loans and discounts*: \$407,901.39 • *Customer deposits*: \$306,513.12 • *Currency*: National Bank bills received: \$125,000; net in circulation: \$122,300.

• **1925-10-28**: Examination by John B. Luiken (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten (salary \$1,300) • *Directors*: [no change] • *Total assets of bank*: \$841,921.66 • *Banking house*: \$20,000 • *Loans and discounts*: \$527,964.90 • *Customer deposits*: \$432,959.90 • *Currency*: National Bank bills received and in circulation: \$125,000.

• **1926-03-04**: Examination by John B. Luiken (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten (salary \$1,300) • *Directors*: [no change] • *Total assets of bank*: \$852,107.44 • *Banking house*: \$20,000 • *Loans and discounts*: \$531,850.43 • *Customer deposits*: \$415,412.35 • *Currency*: National Bank bills received and in circulation: \$125,000 • *Notes*: Overdue paper amounted to \$20,562.84, but was only \$1,000 estimated in the possible loss category, apparently having to do with Marsouins Lumber Company in the main part.

• **1927-11-29**: Examination by Daniel F. Murphy (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten (salary \$1,300) • *Directors*: [no change] • *Total assets of bank*: \$787,857.62 • *Banking house*: \$20,000 • *Loans and discounts*: \$500,529.06 • *Customer deposits*: \$365,352.55 • *Currency*: National Bank bills received: \$125,000; net in circulation: \$122,700.

• **1928-10-19**: Examination by Daniel F. Murphy (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay • *Directors*: Rollin J. Brown, John H. Hinman [North Stratford, agent, Champlain Realty Co.; first time listed as such], Bernard Jacobs, William H. Leith, Garvin R. Magoon [Lancaster, merchant; first time listed with a Lancaster address], William H. McCarten, H.A. Moore, Frank B. Pottle, Merrill Shurtleff • *Total assets of bank*: \$855,883.14 • *Banking house*: \$20,000 • *Loans and discounts*: \$540,784.37 (slow: \$39,527.86) • *Surplus*: \$25,000 • *Undivided profits*: \$99,775.67 • *Demand deposits*: \$392,883.07 • *Currency*: National Bank bills received and in circulation: \$125,000.

• **1929-09-17**: Examination by A.W. Green (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay • *Directors*: Rollin J. Brown, John H. Hinman [New York, vice president International Paper Co.; first time listed as such], Bernard Jacobs, William H. Leith, Garvin R. Magoon, William H. McCarten, H.A. Moore, Frank B. Pottle, Merrill Shurtleff • *Total assets of bank*: \$786,642.83 • *Banking house*: \$20,000 • *Loans and discounts*: \$563,060.66 (slow: \$77,809.91) • *Demand deposits*: \$348,108.52 • *Surplus*: \$25,000 • *Undivided profits*: \$107,505.22 • *Currency*: National Bank bills received and in circulation: \$125,000.

• **1930-11-11**: Examination by A.W. Green (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay • *Directors*: Rollin J. Brown, John H. Hinman, Bernard Jacobs, William H. Leith

[Lancaster, retired physician; first time listed as retired], Garvin R. Magoon [Lancaster, retired], William H. McCarten, H.A. Moore, Frank B. Pottle, and Merrill Shurtleff • *Total assets of bank*: \$844,221.65 • *Banking house*: \$20,000 • *Loans and discounts*: \$596,393.63 (slow: \$110,483.19; doubtful: \$7,000) • Demand deposits: \$383,958.45 • *Surplus*: \$25,000 • *Undivided profits*: \$119,821 • *Currency*: National Bank bills received: \$125,000; net in circulation: \$123,200.

• **1931-08-21**: Examination by A.W. Green (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay • *Directors*: Rollin J. Brown, John H. Hinman, Bernard Jacobs, William H. Leith, J.W. Kimball [Lancaster, retired; first time listed], William H. McCarten, H.A. Moore, Frank B. Pottle, Merrill Shurtleff • *Total assets of bank*: \$816,290.29 • *Loans and discounts*: \$519,255.89 (slow: \$146,798.44; doubtful: \$11,000) • Demand deposits: \$342,469.29 • *Surplus*: \$25,000 • *Undivided profits*: \$124,066.13 • *Currency*: National Bank bills received and in circulation: \$125,000.

• **1932-09-14**: Examination by Howell B. Voight (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay • *Directors*: [no change] • *Total assets of bank*: \$717,003.24 • *Loans and discounts*: \$459,761.80 (slow: \$216,997.40; doubtful: \$6,336; estimated loss: \$6,450) • Demand deposits: \$251,171.51 • *Currency*: National Bank bills received and in circulation: \$125,000.

• **1933-05-03**: Examination by Howell B. Voight (selected data): • *Capital*: \$125,000 • *President*: William H. Leith • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay • *Directors*: Rollin J. Brown, Hurley S. Hall [Guildhall, Vermont, receiver, Frank Smith Co.; first time listed], John H. Hinman, Bernard Jacobs, J.W. Kimball, William H. Leith, William H. McCarten, H.A. Moore, Frank B. Pottle • *Total assets of bank*: \$686,219.50 • *Loans and discounts*: \$404,252.47 (slow: \$202,807.57; doubtful: \$25,605; estimated losses: \$11,588.80) • Demand deposits: \$263,205.33 • *Surplus*: \$25,000 • *Undivided profits*: \$117,166.02 • *Currency*: National Bank bills received and in circulation: \$125,000. • Other employees: Helen Carr, clerk.

• **1934-12-14**: Examination by James J. Carolan (selected data): • *Capital*: \$125,000 • *President*: Vacancy • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay • *Directors*: Rollin J. Brown, Hurley S. Hall, John H. Hinman, Bernard Jacobs, J.W. Kimball, William H. McCarten, H.A. Moore, Frank B. Pottle • *Total assets of bank*: \$741,573.20 • *Loans and discounts*: \$330,580.07 (slow: \$4,300; doubtful: \$2,000; estimated losses: \$3,827.76) • Demand deposits: \$285,115.86 • *Surplus*: \$25,000 • *Undivided profits*: \$86,024.82 • *Currency*: National Bank bills received and in circulation: \$125,000.

• **1935-12-11**: Examination by Howell B. Voight (selected data): • *Capital*: \$125,000 • *President*: Vacancy • *Vice president*: H.A. Moore • *Cashier*: William H. McCarten • *Assistant cashiers*: Roger W. Rhodes and Enos G. Fay. • *Directors*: [no change] • *Total assets of bank*: \$634,211.74 • *Loans and discounts*: \$300,641.97 (slow: \$18,594.92; doubtful: \$2,630.37) • Demand deposits: \$353,815.15 • *Undivided profits*: \$85,485.16 • *Surplus*: \$25,000 • *Currency*: National Bank bills not mentioned in report.

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